

UA Local 467 Health & Welfare
Balance Sheet
As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,970,899.25
1016 · Transit - Vacation	472,989.53
1020 · H&W Investment MM BB (Savings)	2,464,330.34
1050 · H&W Extended Reserve MM BB(HRA)	2,278,293.08
1065 · Commercial - Bridge Bank	4,281,678.04
1095 · Medical Claims - Bridge Bank	1,001,914.97
1115 · Disability Claims-Bridge Bank	4,056.78
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	49,203.09
1120 · Vacation Checking BridgeBank	10,602.91
1121 · Vacation Saving BridgeBank	100,490.20
Total Checking/Savings	19,865,420.20
Total Current Assets	19,865,420.20
Fixed Assets	
1303 · Broadridge	22,212,451.02
Total Fixed Assets	22,212,451.02
Other Assets	
1700 · Contribution Receivable	2,785,531.58
1770 · Medicare D Subsidy Receivable	15,580.54
1830 · Prepaid Insurance - H & W	26,514.88
1832 · Prepaid Membership Fee	145.76
1881 · Est.Vacation Cont.Rec. (hours)	478,684.10
Total Other Assets	3,306,456.86
TOTAL ASSETS	45,384,328.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	40,776.35
Total Accounts Payable	40,776.35
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,152,256.30
2100 · IBNR Liability	1,213,123.85
2120 · Claims Payable	2,767,275.04
2190 · Reserve Bank	1,504,899.57
2200 · Reciprocity Payable	1,290,379.36
2310 · Suppl Extended Reserve Liab	2,405,215.79
2320 · Vacation Benefits Payable	826,732.24
Total Other Current Liabilities	14,699,822.19
Total Current Liabilities	14,740,598.54
Total Liabilities	14,740,598.54
Equity	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	(237,479.40)
Total Equity	30,643,729.54
TOTAL LIABILITIES & EQUITY	45,384,328.08

**UA Local 467 Health & Welfare
Profit & Loss
April 2018**

	Apr 18	Jan - Apr 18
Income		
3000 · Contribution Refund	0.00	(2,195.00)
3040 · Contributions - Reciprocity	36,769.64	109,629.45
3045 · Contributions - HRA	52,042.95	204,430.51
3050 · Contributions - Vacation	530,408.58	1,842,866.38
3080 · Contributions- Health & Welfare	2,661,962.22	9,993,423.41
3085 · Reciprocity - Outgoing	(657,318.92)	(2,235,340.09)
3310 · Interest Income - Investments	57.67	58,814.24
3320 · Interest Income - Savings	2,023.81	6,958.65
3321 · Interest Income-Ext.Reserve HRA	1,877.50	5,038.40
3322 · Interest income - Vacation BB	82.53	335.04
3431 · UnrealizedGains/Loss-Investment	53,407.71	(90,692.67)
3910 · Benefits Security Income	0.00	263.93
Total Income	2,681,313.69	9,893,532.25
Gross Profit	2,681,313.69	9,893,532.25
Expense		
5030 · Vision Service Plan	16,534.11	64,841.34
5070 · Disability - Net Self Funded	257.11	4,585.38
5090 · Disability - FUTA	572.31	1,971.71
5150 · Kaiser	665,809.25	2,822,532.64
5165 · Delta Dental - Claims	137,041.82	522,786.51
5170 · Medical - Self Funded	826,280.09	3,858,431.09
5172 · Medical Claims BC-JAA Claim Fee	2,565.85	4,181.70
5173 · Stop Loss Premiums	13,836.13	54,805.45
5185 · Life - Claims	0.00	5,000.00
5191 · Prescriptions-CRX PM Retiree	942.60	4,136.90
5192 · Prescriptions-CRX Retirees	246.90	4,484.10
5225 · Prescriptions - RxEDO	117,840.78	478,750.94
5226 · Biometric Screenings Fee-H.F.D	4,910.00	4,910.00
5235 · HRA Reimbursement	46,455.44	172,173.06
5245 · Vacation Benefits	396,407.64	1,664,089.06
5255 · Vacation Member Deduction	4,553.39	21,494.68
6030 · Consultant - K & G	8,000.00	32,000.00
6060 · Administration - Local #467	6,394.84	25,579.36
6080 · Administration - UAS	22,676.32	91,115.20
6090 · Administration - Delta Dental	6,770.19	32,852.25
6091 · Administration-Prescrt. RxEDO	2,244.87	38,658.96
6095 · Administration - CRX	75.00	525.00
6113 · Administration - Reciprocity	97.50	366.00
6114 · Administration - NAVIA	0.00	3,312.00
6120 · Auditing - Trust	1,563.00	5,189.56
6220 · Benefit Fee - PPO - Blue Cross	9,795.88	48,720.43
6230 · Insurance - Fidelity Bond H&W	41.67	104.20
6240 · Insurance - Fiduciary. H&W	2,368.78	5,078.73
6288 · Corp.Co-Trustee - Broadridge	0.00	2,309.85
6290 · Invest. Fee - New Century Part	5,567.00	11,147.00
6352 · Legal - Neyhart	1,710.00	2,972.25
6400 · Membership Dues & Subscriptio...	145.84	583.36
6470 · Claim Discount Fee-AmericanHlth	124.20	571.83
6480 · Postage	1,104.48	5,549.04
6485 · Transmittal processingfee UData	1,221.75	3,127.09
6500 · Printing	2,098.67	9,764.03
6650 · Telephone	41.16	217.49
6690 · Trustee Meeting	1,727.80	1,727.80
6760 · Inc/DecVacation Benefit Payable	(226,470.32)	(193,055.47)
6770 · Vacation MemberDeductionPay...	0.00	(16,972.34)
9010 · Reserve Liability	13,748.41	(29,243.70)
9020 · Claim Liability (IBNR)	58,048.01	208,368.44
9030 · Change in Extended Reserve	74,368.82	151,268.73
Total Expense	2,227,717.29	10,131,011.65
Net Income	453,596.40	(237,479.40)

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 4/30/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May			
2018 Jun			
2018 Jul			
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	<u>\$3,909,487.94</u>	<u>(\$28,853.59)</u>	<u>(\$1,690,839.02)</u>
Total Contributions	\$3,909,487.94		
Total Fees		(\$28,853.59)	
Total HRA Payments		(\$1,690,839.02)	
Allocated Income		-	
Extended Reserve Balance	<u><u>\$2,189,795.33</u></u>		
Report Ending Balance	2,189,795.33		
Difference		\$0.00	